OCEANIA FOOTBALL CONFEDERATION INCORPORATED

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

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OCEANIA FOOTBALL CONFEDERATION INCORPORATED
DIRECTORY
FOR THE YEAR ENDED 31 DECEMBER 2025

Registration Number 883483

Registered Office Ngahue Reserve, 62 - 80 College Road, St. Johns, Auckland 1072, New Zealand

Nature of Society Oceania Football Confederation Incorporated (OFC) is charged with the task of servicing and administrating football in the Oceania region while also using the game as a tool for social development

Nature of business OFC is the umbrella organisation of the national football associations within Oceania. OFC has eleven ordinary member associations and two associate members associations which it supports financially and logistically through various programs

Executive Committee

Lambert Maltock (Vanuatu)

John Kapi Natto (Papua New Guinea)

Grover Zinedine Harmon (Cook Islands)

Gilles Tavergeux (New Caledonia) - Member to 21.12.2025

Thierry Ariiotima (French Polynesia)

Alexander Godinet (American Samoa)

Rajesh Patel (Fiji)

Johanna Wood (New Zealand)

Papalii Samuel Petaia (Samoa)

Lord Ve'ehala (Tonga)

Don Marahare (Solomon Islands)

Particular of entries of the Executive Committee Members

In accordance with article 51.1.c of OFC Statutes, particulars of entries of the Executive Committee and Standing Committee members in the interest register made during the financial year are required to be disclosed. The following new entries were disclosed for 2025. Below are the types of conflicts of interests:

actual: where the conflict currently exists

potential: where the conflict is about to happen or could happen

perceived: where other people may reasonably think that a person is compromised

Name of the Executive Committee member	Name of organisation or individual	Nature of interest	Date of declaration	Date of ceasing
Lambert Maltock	Christchurch United	Perceived - MOU between VFF and Christchurch	29/08/2025	
	Vanuatu FC	Actual - Chairman of Vanuatu FC	29/08/2025	
	Wellington Phoenix FC	Perceived - due to existing relationship between VFF and Christchurch United (relevant for OFC Pro League)	29/08/2025	
	United Malampa FC	Actual - Owner	26/02/2025	
Theirry Ariiotima	Tahiti United	Perceived - through Presidency of FTF	29/08/2025	
Lord Ve'ehala	Government of Tonga	Actual - Noble representative of 'Eua Island in Tonga Parliament	24/11/2025	
Johanna Wood	AC Auckland	Perceived - through Presidency of NZF	29/08/2025	
	Auckland FC	Perceived - through Presidency of NZF	29/08/2025	
	Christchurch United	Perceived - through Presidency of NZF	29/08/2025	
	Wellington Phoenix	Perceived - through Presidency of NZF	29/08/2025	
	Manawatu Whanganui Lotteries Community Committee	Actual - Member	3/09/2019	Ceased 10.2025
Rajesh Patel	Bula FC	Actual - Director	29/08/2025	
	4 RC	Perceived - through Presidency of FFA	29/08/2025	
	Fiji Development Bank	Actual - Director	5/09/2019	Ceased 10.2025
Alexander Godinet	Samoa First	Actual - Secretary of Samoa First	30/10/2025	
John Kapi Natto	Hekari United	Actual - Chairman	29/08/2025	
	Lae City FC	Perceived - through Presidency of PNGFA	29/08/2025	
Don Marahare	Solomon Kings	Perceived - through Presidency of SIFF	29/08/2025	
Grover Harmon	Tuapapa Mararenga Football Club	Actual - President	29/10/2025	
	Cook Islands Football Federation	Actual - President	7/08/2025	

General Secretary Franck Castillo

Independent auditor RSM Hayes Audit
Level 19, 125 Queen Street
Auckland CBD, Auckland 1010

Bankers ASB Bank Ltd

Independent Auditor's Report
To the Members of Oceania Football Confederation Incorporated

RSM Hayes Audit

Level 19, 125 Queen Street,
Auckland CBD, Auckland 1010

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Opinion

We have audited the general-purpose financial report (hereinafter referred to as 'financial report') of Oceania Football Confederation Incorporated (the 'Society'), which comprises the financial statements on pages 4 to 18 and the service performance information on pages 19 to 22. The complete set of financial statements comprises the statement of financial position as at 31 December 2025, the statement of comprehensive revenue and expense, the statement of changes in net assets/equity, the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial report presents fairly, in all material respects:

- the financial position of Society as at 31 December 2025, and its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 31 December 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods.

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 (Revised) *The Audit of Service Performance Information.* Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We are independent of the society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society.

Other information

The executive committee are responsible for the other information. The other information comprises the directory on page 1 (but does not include the financial report and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the executive committee for the financial report

The executive committee is responsible, on behalf of the Society, for:

(a) the preparation and fair presentation of the consolidated financial statements and consolidated service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board;

(b) The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with Public Benefit Entity Standards Reduced Disclosure Regime;

(c) The preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with Public Benefit Entity Standards Reduced Disclosure Regime;

(d) The overall presentation, structure and content of the service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime; and

(e) such internal control as the directors determine is necessary to enable the preparation of consolidated financial statements and consolidated service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the executive committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee either intend to liquidate the society or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, and the service performance information, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 Revised will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of the auditor's responsibilities for the audit of the financial report is located at the XRB's website at:

https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-14/

Who we report to

This report is made solely to the Members, as a body. Our audit has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society, and the Members as a body, for our work, for this report, or for the opinions we have formed.

RSM

RSM Hayes Audit 9 April 2026
Auckland

OCEANIA FOOTBALL CONFEDERATION INCORPORATED
APPROVAL OF FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Signed By:

Sign			Sign	
Name	Lambert Maltock		Name	Franck Castillo
Title	OFC President		Title	OFC General Secretary
Date	9 April 2026		Date	9 April 2026

The financial report is authorised for issue on behalf of Oceania Football Confederation Executive Committee.

OCEANIA FOOTBALL CONFEDERATION INCORPORATED
STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 $	2024 $
Revenue from non-exchange transactions			
Grant Revenue	5	33,552,513	30,849,765
Others	6	123,935	83,152
		33,676,448	30,932,917
Revenue from exchange transactions			
Interest Revenue		723,138	1,418,677
Other Operating Revenue	7	1,268,978	1,304,980
Foreign Exchange Gain		2,038,717	-
		4,030,833	2,723,657
Total Revenue		37,707,281	33,656,574
Expenses			
Grants Expense	8	7,148,922	7,954,893
Employee Wages, Salaries and Benefits		7,365,488	6,704,753
Depreciation and Amortisation	19, 20, 21	902,392	1,401,405
Other Operating Expenses	9	18,648,226	16,639,275
Foreign Exchange Loss		-	3,228,408
Total Expenses		34,065,028	35,928,734
Income Tax Provision		-	-
Total surplus/(deficit) for the period		**3,642,253**	**(2,272,160)**
Other comprehensive revenue and expense		-	-
Total comprehensive revenue and expense		**3,642,253**	**(2,272,160)**

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

OCEANIA FOOTBALL CONFEDERATION INCORPORATED
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 $	2024 $
Accumulated comprehensive revenue and expense at the start of the year		**16,704,266**	**18,976,426**
Surplus/(deficit) for the year		3,642,253	(2,272,160)
Other comprehensive revenue and expense		-	-
Total comprehensive revenue and expense		**3,642,253**	**(2,272,160)**
Accumulated comprehensive revenue and expense at the end of the year		**20,346,519**	**16,704,266**

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

OCEANIA FOOTBALL CONFEDERATION INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Notes	2025 $	2024 $
Current assets			
Cash and Cash Equivalents	10	31,876,059	20,851,839
Investments	11	-	6,000,000
Receivables from Member Associations	12	357,233	309,719
Receivables	13	312,404	409,368
Other Receivables	14	67,255	159,803
Prepayments	15	1,431,042	406,345
Taxes Receivable	16	235,637	156,746
Inventory	17	-	7,974
Derivative Financial Instruments	18	-	(2,117,387)
Total current assets		34,279,630	26,184,407
Non-current assets			
Property, Plant and Equipment	19	10,178,073	10,106,940
Intangible Assets	20	116,357	178,863
Investment Property	21	1,101,333	1,226,555
Total non-current assets		11,395,763	11,512,358
Total assets		**45,675,393**	**37,696,765**
Current liabilities			
Trade and other payables	22	3,278,153	2,601,520
Deferred Income	23	21,181,833	17,702,007
Taxes Payable	24	172,613	151,067
Employee Entitlements	25	696,275	537,905
Total current liabilities		25,328,874	20,992,499
Total liabilities		**25,328,874**	**20,992,499**
Net assets		**20,346,519**	**16,704,266**
Net assets/equity			
Accumulated comprehensive revenue and expense		20,346,519	16,704,266
Total net assets/equity		**20,346,519**	**16,704,266**

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

OCEANIA FOOTBALL CONFEDERATION INCORPORATED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 $	2024 $
Cash inflow/(outflow) from operating activities			
Receipts			
Grant Revenue Received		37,083,192	27,835,225
Other Income		1,511,892	1,569,945
		38,595,084	29,405,170
Payments			
Payments to suppliers		(26,137,239)	(24,689,905)
Payment to employees		(7,207,118)	(6,506,434)
Net GST		(78,891)	(54,440)
		(33,423,248)	(31,250,778)
Net cash flows from operating activities		**5,171,836**	**(1,845,609)**
Cash inflow/(outflow) from investing activities			
Receipts			
Interest received		723,138	1,418,677
Sale of Short Term Investment		6,000,000	9,640,449
		6,723,138	11,059,126
Payments			
Purchase of property, plant and equipment		(748,314)	(116,194)
Purchase of intangibles		(122,440)	(97,376)
Purchase of short term investment		-	-
		(870,754)	(213,570)
Net cash flows from investing activities		**5,852,384**	**10,845,556**
Net increase/(decrease) in cash and cash equivalents		11,024,220	8,999,947
Opening cash and cash equivalents at 01 January		20,851,839	11,851,892
Closing cash and cash equivalents at 31 December		**31,876,059**	**20,851,839**

The above statement should be read in conjunction with the notes to and forming part of the financial statements.

RSM

1 Reporting entity

The reporting entity is Oceania Football Confederation Incorporated (OFC). OFC is domiciled in New Zealand and is a public benefit entity registered under the Incorporated Societies Act 1908.

The financial statements and the accompanying notes summarise the financial results of activities carried out by OFC for the year ended 31 December 2025. They were authorised for issue by the Executive Committee as noted on page 4.

2 Statement of compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity Standards Reduced Disclosure Regime and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for not for profit entities. For the purposes of complying with NZ GAAP, the reporting entity is a public benefit entity and is eligible to apply Tier 2 PBE standards on the basis that it does not have public accountability and it is not defined as large.

The Executive Committee has elected to report in accordance with Tier 2 PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (RDR) disclosure concessions.

3 Changes in accounting policy

There have been no changes in accounting policies. All policies have been applied on basis consistent with those used in previous year.

4 Summary of accounting policies

Significant accounting policies used in the preparation of these financial statements are set out below.

a **Basis of measurement**

The financial statements have been prepared on the basis of historical cost.

b **Functional and presentation currency**

The financial statements are presented in New Zealand Dollars (NZ$), which is the reporting entity's functional currency. All financial information presented in NZ$ has been rounded to the nearest dollar.

c **Going concern**

The Executive Committee have considered all information available at the date of signing the financial statements and is of the opinion that the entity is a going concern based on available liquidity and forecast operating cashflow being sufficient to cover future obligations when the fall due. The entity have every intention to continue its operations and meet its obligations as they fall due for a period of at least 12 months from the date of these financial statements being authorised. The Executive Committee are not aware of any other matters or circumstances that have occurred subsequent to balance date that have significantly or may significantly impact the operations of the entity.

d **Revenue**

Revenue is recognised to the extent the economic benefit will probably flow to the reporting entity and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

- **Grant revenue**

  Grant revenue includes grants received from national and international charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached have been complied with. Where there are unfulfilled conditions, the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

- **Sponsorship**

  Sponsorship Income is recognised when specific conditions attached have been met or when funds have been utilised for the purpose of the fund received.

- **Rental Income on Investment Property**

  Rental income from investment property located 93-95 Ascot Avenue, Greenlane, Auckland is recognised in surplus or deficit on a straight-line basis over the term of the lease.

- **Interest revenue**

  Interest revenue is recognised as it accrues, using the effective interest method.

- **Goods and services in kind**

  Goods and services in kind is recognised in the Statement of Comprehensive Revenue and Expense when goods or services are received, measured at their fair value as at date of acquisition, ascertained by reference to the expected cost that would otherwise be incurred by OFC.

e **Financial instruments**

Financial assets and financial liabilities are recognised when the reporting entity becomes a party to the contractual provisions of the financial instrument.

The reporting entity derecognises a financial asset or, where applicable, a part of a financial asset when the rights to receive cash flows from the asset have expired or are waived, or has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- The reporting entity has transferred substantially all the risks and rewards of the asset; or
- The reporting entity has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

- **Financial Assets**

Oceania Football Confederation Incorporated (OFC) classifies its financial assets in the following categories:
• financial assets at fair value through surplus or deficit
• measured at amortised cost

The classification depends on OFC's business model for managing the financial assets and the contractual terms of the cash flows.
The reporting entity's financial assets include: cash and cash equivalents, receivables from non-exchange transactions, receivables from exchange transactions, investments and loans to Associated Entities

- **Financial assets at fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortised cost are measured at fair value through surplus or deficit.

OFC's derivatives are recognised in this category. Assets in this category are classified as current assets if expected to be settled within 12 months, otherwise they are classified as non current.

- **Amortised cost**

OFC classifies its financial assets as at amortised cost only if both of the following criteria are met:
• the asset is held within a business model with the objective of collecting the contractual cash flows, and
• the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

These assets are subsequently measured at amortised cost using the effective interest method.

- **Impairment of financial assets**

OFC assesses on a forward looking basis the expected credit losses associated with its debt instruments carried at amortised cost. OFC applies the simplified approach to providing for expected credit losses prescribed by PBE IPSAS 41, which permits the use of the lifetime expected losses for all trade receivables. Given the low risk of default on other financial assets (primarily short-term deposits with financial institutions with a strong credit rating), other expected credit losses have been assessed to be immaterial.

- **Financial liabilities**

The reporting entity's financial liabilities include trade and other creditors, and employee entitlements.

All financial liabilities are initially recognised at fair value (plus transaction cost for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

f **Cash and cash equivalents**

Cash and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

g **Inventories**

Inventories held for consumption in the provision of services that are sold on a commercial basis are measured at the lower of cost and net realisable value.
Inventory held for distribution at no charge or for nominal charge or for consumption are measured at cost adjusted for any loss of service potential.

h **Investment properties**

Investment properties are properties held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, for supply of goods or services or for administrative purposes. Investment properties are measured initially at cost, including transaction costs. Investment properties acquired through non-exchange transactions are measured at fair value at the date of acquisition.

Subsequent to initial recognition, investment properties are measured using cost model where the investment property is carried at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated on a straight line basis over a twenty five year period.

When an owner-occupied property changes its use to an investment property, the property is remeasured to fair value and any gains arising on remeasurement is recognised in surplus or deficit to the extent that it reverses a previous impairment loss on the specific property, with any remaining gain recognised in Other Comprehensive Revenue and Expense and presented in the asset revaluation reserve in equity.

The reporting entity has no restrictions on the realisability of its investment properties and no contractual obligations to either purchase, construct or develop investment properties or for repairs maintenance and enhancements.

i **Property, plant and equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

All items of property, plant and equipment are initially recorded at cost and depreciated as outlined below. Initial cost includes the purchase consideration, and those costs directly attributable to bringing the asset to the location and condition necessary for its intended use.

Subsequent expenditure to an item of property, plant or equipment is added to its gross carrying amount when such expenditure either increases the future economic benefits beyond its existing service potential, or is necessarily incurred to enable future economic benefits to be obtained.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Where an item of property, plant and equipment is disposed of, the gain or loss recognised in the statement of comprehensive revenue and expense is calculated as the difference between the net sale price and the carrying amount of the asset.

Depreciation is charged using the straight-line method to allocate their depreciable amounts over the useful life of the asset:

- Buildings 4 - 33 years
- Plant and equipment 1 - 17 years
- Motor vehicles 3 years
- Office equipment 1 - 14 years
- Leasehold Land Improvements 12 - 33 years
- Furniture & Fittings 1 - 14 years

j **Intangible assets**

Software

Costs incurred in developing software systems and costs incurred in acquiring software and licenses that will contribute to future financial benefits through revenue generation or cost reduction are capitalised to software and systems. Costs capitalised include external direct costs services, direct payroll and payroll related costs of employees' time spent on the development. Amortisation is calculated on a straight line basis over a two and half year period.

Development costs include only those costs directly attributable to the development phase and are only recognised following completion of technical feasibility and where the company has an intention and ability to use the asset.

k **Leases**

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

l **Income Tax**

The reporting entity is exempt from Income Tax under section CW46 of the Income Tax 2007, as it is a promoter of amateur sport.

m **Goods and Services Tax (GST)**

All amounts in the statement of financial performance and statement of cash flows are stated exclusive of GST, only accounts receivable and accounts payable are stated inclusive of GST in the statement of financial position.

n **Grants in Advance**

Income with a condition of 'use or return' is recognised as 'deferred income' once received by OFC. Once income is used, the 'deferred income' liability is reduced and revenue for the same amount is recognised in the statement of comprehensive revenue and expense.

o **Significant judgements and estimates**

In preparing the financial statements, the reporting entity is required to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The reporting entity base their assumptions and estimates on parameters available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the reporting entity. Such changes are reflected in the assumptions when they occur.

	2025	2024
5 Grant Revenue - Non Exchange	**$**	**$**
FIFA Grants	31,639,142	28,792,895
Social Responsibility Donors Grants	1,130,432	1,429,010
UEFA Together Grants	782,939	627,860
	33,552,513	30,849,765

	2025	2024
6 Other Operating Revenue (Revenue from Non Exchange transactions)	**$**	**$**
Sponsorship Income	72,500	68,500
Members Subscription Fees	5,700	5,700
Others	45,735	8,952
	123,935	83,152

	2025	2024
7 Other Operating Revenue (Revenue from Exchange transactions)	**$**	**$**
Competitions Income	43,456	42,312
Hireage and Rental Income	410,586	496,081
Others	814,936	766,586
	1,268,978	1,304,979

8 Grants Expense	**2025**	**2024**
Member Associations	**$**	**$**
American Samoa	360,903	236,309
Cook Islands	367,883	309,199
Fiji	1,031,239	1,103,788
Kiribati	64,770	39,393
New Zealand	1,164,000	1,483,020
New Caledonia	806,998	884,501
Papua New Guinea	542,138	618,101
Samoa	519,980	674,664
Solomon Islands	637,059	616,926
Tahiti	953,274	922,053
Tonga	191,659	429,477
Vanuatu	509,019	637,463
	7,148,922	7,954,893

	2025	2024
9 Other Operating Expenses	**$**	**$**
Apparel	178,592	168,645
Auditor of the financial statements	75,660	43,128
Bad debts	1,592	-
Bank Charges	33,856	43,226
Banner, Signage & Equipment	858,331	933,448
Broadcasting Fees	885,899	1,159,123
Brokerage and Commission	12,375	12,461
Cleaning	62,747	56,471
Computer Expenses	2,567	1,435
Contractor & Consultant Fees	3,507,686	3,133,372
Educational and Course Resources	17,803	38,928
Entertainment	69,911	49,046
Freight, Courier & Postage	283,987	127,494
General Expenditure	21,031	12,519
Gifts & Donations	214,944	194,085
Insurance	415,599	368,282
Lease	229,080	136,582
Legal	410,734	39,729
License	648,834	442,251
Marketing and Promotion	514,173	162,673
Medical	154,027	141,316
Membership & Subscription	118,320	79,369
Motor Vehicle Costs	2,852	5,869
Photography and Video	45,308	57,834
Power and Gas	50,144	45,783
Printing & Stationery	144,975	67,461
Rates, Body Corp, Rent & Water	97,172	100,849
Relocation Costs	73,596	15,386
Repairs and Maintenance	203,951	129,536
Security	101,008	72,233
Telecommunication	91,371	66,089
Translation	167,335	75,768
Travelling Expenses	8,808,003	8,392,506
Venue Hire and Associated Costs	103,630	234,052
Website Management and Maintenance	41,133	32,326
	18,648,226	16,639,275

Gifts & Donations include OFC Champions League prize money of $175,000 (2024: $175,000)

	2025	2024
10 Cash and Cash Equivalents	**$**	**$**
Cash and Cash Equivalents	31,876,059	20,851,839
	31,876,059	20,851,839

	2025	2024
11 Investments	**$**	**$**
Investments - Short term deposits	-	6,000,000
	-	6,000,000

In 2024, the 6 million term deposit rolled into 2025 and matured in May 2025. During 2025, three term deposits of 1 million, 6 million, and 8 million were placed, all of which matured before year end. Accordingly, the nil balance at 31 December 2025.

	2025	2024
12 Receivable from Member Associations	**$**	**$**
American Samoa	-	6,477
Cook Islands	12,355	36,011
Fiji	141,782	70,167
New Zealand	-	34,524
New Caledonia	20	21,314
Papua New Guinea	-	6,333
Samoa	100,077	51,924
Tonga	92,909	80,081
Vanuatu	9,390	2,488
Kiribati	500	400
Tuvalu	200	-
	357,233	309,719

	2025	2024
13 Receivables	**$**	**$**
Exchange	677,023	721,544
Non-Exchange	80,273	131,124
Provision for Bad Debts	(444,892)	(443,300)
	312,404	409,368

	2025	2024
14 Other Receivables	**$**	**$**
Accrued Revenue	58,149	159,803
Other Receivables	9,106	-
	67,255	159,803

	2025	2024
15 Prepayments	**$**	**$**
Other	1,431,042	406,345
	1,431,042	406,345

	2025	2024
16 Taxes Receivable	**$**	**$**
GST Receivable	235,637	156,746
	235,637	156,746

	2025	2024
17 Inventory	**$**	**$**
Football Equipments	-	7,974
	-	7,974

	2025	2024
18 Derivative Financial Instruments	**$**	**$**
Forward Foreign Exchange Contracts	-	(2,117,387)
	-	(2,117,387)

19 Property, Plant and Equipment

	Opening balance 2025	Additions	Depreciation	Disposals	Impairment losses	Closing balance 2025
Buildings	7,576,659	36,300	393,461	-	-	7,219,498
Plant and equipment	158,288	234,209	44,850	-	9,240	338,406
Office equipment	174,627	261,307	115,895	-	818	319,221
Furniture & Fittings	190,897	100,783	32,775	-	-	258,905
Leasehold Land Improvements	2,006,469	-	80,142	-	-	1,926,327
Capital Work in Progress	-	115,716	-	-	-	115,716
Total	10,106,940	748,315	667,123	-	10,058	10,178,073

	2025 $			2024 $		
	Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
Buildings	10,440,242	3,220,744	7,219,498	10,403,942	2,827,283	7,576,659
Plant and equipment	694,088	355,682	338,406	494,037	335,749	158,288
Motor vehicles	4,251	4,251	-	4,251	4,251	-
Office equipment	1,368,020	1,048,798	319,221	1,108,005	933,377	174,628
Furniture & Fittings	414,088	155,184	258,905	313,304	122,409	190,897
Leasehold Land Improvements	7,725,918	5,799,591	1,926,327	7,725,918	5,719,449	2,006,469
Total	20,646,606	10,584,250	10,062,357	20,049,457	9,942,517	10,106,940

OFC has a license to occupy a building it owns, on land at 12 Maurice Road, Mt. Smart Recreation Reserve leased from Auckland Council at $2,377 per month pursuant to an agreement dated 28 October 1998. The initial term of the license expired on 28 February 2019 and has been renewed for a further term of 20 years and 364 days.

On 29th October 2021, OFC and Auckland Council entered into a Lease over the site at Ngahue Reserve, 62-80 College Road, St. Johns Auckland, for a term of thirty years commencing on 1 January 2021 and ceasing on 31 December 2051. This allows OFC to carry out all activities and operations related to a football facility at the site.

20 Intangible assets

	Opening balance 2025	Additions	Amortisation	Disposals	Impairment losses	Closing balance 2025
Total Intangible Assets	178,863	122,440	110,047	-	74,899	116,357

Intangible assets relate to OFC development platform, procurement platform and OFC E-Learning platform.

	2025 $			2024 $		
	Cost	Accumulated amortisation	Net book value	Cost	Accumulated amortisation	Net book value
Intangible Assets - software	3,082,544	2,966,186	116,358	3,241,378	3,062,515	178,863
Total	3,082,544	2,966,186	116,358	3,241,378	3,062,515	178,863

21 Investment Property

	2025 $	2024 $
Opening Balance (1 January)	1,226,555	1,352,622
Depreciation	125,222	126,067
	1,101,333	1,226,555

22 Trade and Other Payables	2025 $	2024 $
Trade Creditors	1,535,810	722,253
Credit Card Payable	32,216	15,415
Accruals	1,577,040	1,779,887
Other Creditors	12,166	409
Payable to Member Associations		
American Samoa	22,152	-
Fiji	11,335	-
New Zealand	18,464	62,186
New Caledonia	16,411	-
Solomon Islands	7,927	-
Tahiti	44,632	21,371
	3,278,153	2,601,520

23 Deferred Income	2025 $	2024 $
FIFA	11,269,976	16,736,535
Australian Aid Programme	638,220	811,246
UEFA Foundation	199,732	123,180
Women Win	3,895	3,662
UNICEF Pacific	39,586	27,384
UEFA Together	177,733	-
The Saudi Tourism Authority	8,852,691	-
	21,181,833	17,702,006

24 Tax Payable	2025 $	2024 $
PAYE Payables	172,613	151,067
	172,613	151,067

25 Employee Entitlements	2025 $	2024 $
Payroll Accrual	238,218	173,123
Holiday Pay Provision	458,057	364,782
	696,275	537,905

26 Related Party Transactions

Key Management Personnel

The key management personnel consists of members of the OFC Executive Committee and the OFC General Secretary who are paid fees and remuneration for services rendered to the Reporting entity.
Members are related parties of their individual members associations. Transactions with these associations have been disclosed throughout the financial statements.
The director's fees are NZD 80,000 per member per annum in line with OFC Congress decision.

The aggregate remuneration of the Executive Committee and fees are as follows:

	2025 $	2024 $
Total fees of Executive Committee	880,000	855,914
Number of persons	11	12

The General Secretary's annual remuneration for the 2025 financial year is $321,269 (2024: $306,228).

It is noted that, in addition to remuneration paid, the General Secretary is entitled to the usage of a car, life and health insurance which is estimated at $18,558 (2024: $18,672).

Remuneration, Compensation provided to close family members of key management personnel

During the reporting period, total remuneration and compensation of $0 was provided by the reporting entity to employees who are close family members of key management personnel. (2024: nil)

27 Operating leases

Operating leases relate to printers, motor vehicles, refereeing equipment and leasehold land. OFC does not have an option to purchase the leased assets at the expiry of the lease period. Minimum lease payments below are based on the total of future committed lease payments.

	2025 $	2024 $
Not longer than 1 year	179,410	152,121
Longer than 1 year and not longer than 5 years	114,096	163,025
Longer than 5 years	261,470	289,994
	554,976	605,140

28 Categories of Financial Assets and Liabilities

The carrying amounts of financial instruments presented in the Statement of Financial Position relate to the following categories of assets and liabilities:

Financial assets	2025	2024
At amortised cost	$	$
Cash and Cash Equivalents	31,876,059	20,851,839
Investments	-	6,000,000
Receivable from Associated Entities	357,233	309,719
Receivables	312,404	409,368
Other Receivables	67,255	159,803
At fair value through profit and loss		
Derivative Financial Instruments	-	(2,117,387)
	32,612,951	25,613,341

Financial liabilities	2025	2024
At amortised cost	$	$
Trade and Other Creditors	3,278,153	2,601,520
	3,278,153	2,601,520

29 Capital Commitments

At balance date no capital commitments existed. (2024: Nil)

30 Contingent Assets and Liabilities

OFC has filed a claim in High Court in 2019 to recover money from individuals and companies previously involved with the Home of Football construction project. The matter has been stayed pending the outcome of the Serious Fraud Office prosecution which is set down for a pre-trial hearing in April 2026, followed by a substantive hearing later in the year. (2024: OFC has filed a claim in High Court in 2019 to recover money from individuals and companies previously involved with the Home of Football construction project. It has not set down for hearing yet.)

Presently OFC has been appealed to the Court of Arbitration of Sport by Wellington Phoenix FC against the decision of OFC to not allow their participation in the OFC Professional League 2026. The matter is ongoing before CAS and a hearing date has not been set/the matter is yet to be determined. (2024: Nil)

31 Events after balance date

The reporting entity was incorporated under the Incorporated Societies Act 1908 on 10 February 1998 and was re-registered under the Incorporated Societies Act 2022 on 17 March 2026. There are no other significant events after the reporting date (2024: Nil).

Our Purpose

To improve the game of football constantly and promote, regulate and control it throughout the Oceania Region in the light of its fair play and its unifying, educational, cultural and humanitarian values, particularly through youth and development programs.

Judgement

In compiling the Oceania Football Confederation (OFC)'s Statement of Service Performance report, management has made judgements in relations to which indicators best reflect the achievement of our performance in line with OFC's strategy 2023-2026.
Our performance indicators are grouped by our three guiding strategic pillars, Development, Education and High Performance, which are described below.
The strategic pillars focuses on Member Associations (MA), Football development and professionalisation, however, our focus on this report is reporting on key results that are under OFC's direct control and not under the control of MAs.

WHAT WE DO - 3 Strategic Pillars

Pillar 1 - High Performance

To increase and improve OFC representation and performance in international Competitions

Areas	Indicator	Actual 2025	Actual 2024
Competitions	Number of OFC Competitions delivered (A)	14	17
	Number of players and team officials involved in OFC competitions (A)	2060	2540
Clubs and Leagues	Number of club licensing workshops for our MAs (B)	0	5

(A)

List of OFC Competitions delivered and the number of players and team officials involved in 2025	2025	2024
1. OFC Men's Champions League - Qualifying Stage (3 teams)	80	93
2. OFC Men's Champions League - Final Stage (8 teams)	219	211
3. OFC U-19 Men's Championship - Qualifying Stage (4 teams)	0	106
4. OFC U-19 Men's Championship - Final Stage (8 teams)	0	212
5. OFC U-16 Men's Championship - Qualifying stage (4 teams)	109	105
6. OFC U-16 Men's Championship - Final Stage (8 teams)	227	201
7. OFC Women's Champions League (7 teams)	173	196
8. OFC U-19 Women's Championship - Qualifying Stage (3 teams)	86	0
9. OFC U-19 Women's Championship - Final Stage (7 teams)	188	0
10. OFC U-16 Women's Championship - Qualifying Stage (3 teams)	77	73
11. OFC U-16 Women's Championship - Final Stage (8 teams)	220	209
12. OFC Beach Soccer Nations Cup (4 teams)	0	68
13. OFC Futsal Men's Champions League (6 teams)	108	90
14. OFC Futsal Men's Cup (5 teams)	102	0
15. OFC Futsal Women's Nations Cup (5 teams)	0	92
16. OFC Men's Nations Cup - Qualifying Stage (3 teams)	0	83
17. OFC Men's Nations Cup - Final Stage (7 teams)	0	199
18. OFC Women's Nations Cup (8 teams)	225	0
19. OFC Women's Olympic Qualifier (8 teams)	0	222
20. FIFA World Cup 2026 - OFC Qualifiers - Round One (4 teams)	0	115
21. FIFA World Cup 2026 - OFC Qualifiers - Round Two (8 teams)	0	265
22. FIFA World Cup 2026 - OFC Qualifiers - Round Three (4 teams)	138	0
23. FIFA Women's World Cup 2027 - OFC Qualifiers - Round One (4 teams)	108	0
Total number of players and team officials involved in OFC Competitions	2060	2540

The overall costs of the competitions is $7,870,000 including competitions delivery, team travel (OFC Men's Champions League, OFC Futsal Men's Champions League and OFC Women's Champions League), referees costs, marketing, media and broadcasting costs. (2024: 8,399,418)

(B)

The club licensing workshops are held to help raise the standards of delivery of football administration and to provide MAs with the simplified steps necessary to establish and maintain a successful club licensing system. This will assist in increasing the strength and sustainability to improving standards and access to club football across Oceania. 0 Member Associations registered across the 0 workshops in 2025 as we had focused on Pro-League club licensing in 2025 (2024: 5 workshops).

RSM

Pillar 2 - Education

To leave a legacy in football through education and capability building that meets the needs of the individual and stakeholders

Areas	Indicator	Actual 2025	Actual 2024
Education	**Number of people registered on OFC Learn during the year (A)**	**5448**	**856**
	Number of newly educated coach educators (B)	**15**	**11**

(A)
OFC Learn' is a new online learning platform that revolutionises the development of Oceania people, communities and football across the region. The total number of people newly registered in OFC Learn since its inception to end of 2025 is 9,775 (Total number of people registered to 2024: 4315).

(B)
OFC aim to provide positive learning experiences tailored to meet the needs of the individual. To do this, we provide a learning programme for Coach Educators – the people who deliver coaching courses. OFC aim to grow the quantity and quality of Coach Educators to raise the standards of provision on courses.

Member Associations	2025	2024
Fiji Football Association	4	3
Football Federation Samoa	1	1
Tonga Football Association	2	1
Papua New Guinea Football Association	2	2
Solomon Islands Football Federation	3	2
Vanuatu Football Federation	3	2
Cook Islands Football Association	0	0
Football Federation American Samoa	0	0
New Zealand Football Association	0	0
Number of newly educated Coach Educators	15	11

Pillar 3 - DEVELOPMENT

To grow the game and provide positive experience for all involved

Areas	Indicator	Actual 2025	Actual 2024
Referees Development	**Number of OFC Referees instructors/assessors evaluated for their accreditation (A)**	**23**	**17**
Football Development	**Number of football categories trained through one or more workshop(s) in MAs (B)**	**13**	**36**
Football Development	**Number of MAs receiving Football for Good Training from OFC team (C)**	**5**	**9**
Digital	**Number of fans and followers on combined digital platforms (D)**	**428,793**	**286,456**
Digital	**Number of digital engagement on combined digital platforms (E)**	**5,322,738**	**2,689,986**
Communications	**Number of matches broadcasted and live streamed (F)**	**144**	**184**
MA Services	**Number of MAs involved in Football management programme (G)**	**11**	**8**
Social Responsibility	**Number of MAs receiving Football for Good Training from OFC team (H)**	**0**	**9**
Social Responsibility	**Number of participants in Safeguarding regional training and orientation (I)**	**2283**	**19**
Social Responsibility	**Number of participants in Social Responsibility Capacity Building Workshop (J)**	**10**	**0**

(A)
The OFC Regional Instructor Course (formerly known as the Futuro III Course) was facilitated by OFC instructors to evaluate and accredit OFC Referees instructors and assessors. This course continues to uphold the quality and standards across the region by assessing Referees instructors' competencies for accreditation.

Member Associations	2025	2024
Football Federation American Samoa	1	1
Cook Islands Football Association	2	1
Fiji Football Associations	4	2
New Zealand Football	4	3
Football Federation Samoa	1	1
Solomon Islands Football Federation	2	3
Federation Caledonienne de Football	3	1
Federation Tahitienne de Football	1	0
Tonga Football Association	3	3
Vanuatu Football Federation	0	1
Papua New Guinea Football Association	2	1
Number of OFC Referees instructors/assessors evaluated for their accreditation	23	17

(B)
Development Workshops bring together Football Development Officers in various football categories under the guidance of their OFC counterpart. These are in-person or online meetings, with an invitation to all MAs who meet criteria (i.e. having a development officer or person responsible in the relevant football category). In-person workshops were conducted for Development Officers in Women's Football, Player Development and Goalkeeping.
If a MA took part in a workshop in their relevant football category, then it counts as one. The maximum number of categories is 5 per MA and total 55 is the target.

Member Associations	2025	2024
Football Federation American Samoa	0	2
Cook Islands Football Association	3	3
Fiji Football Associations	3	4
Federation Caledonienne de Football	1	3
New Zealand Football	0	4
Papua New Guinea Football Association	2	3
Football Federation Samoa	1	4
Solomon Islands Football Federation	1	3
Federation Tahitienne de Football	1	3
Tonga Football Association	0	4
Vanuatu Football Federation	1	3
Number of football categories in 11 Member Associations	13	36

(C)
From 2025, this indicator was transferred from the Social Responsibility department to the Football Development department following an internal restructure. The "Football for Good" which encompasses the Just Play Programme and the This is How We Football (TIHWF) Programme, is now managed and delivered under Football Development.

In 2024, under Social Responsibility, 9 Social Responsibility Managers from 9 Member Associations participated in a week-long annual meeting in Auckland focused on Football for Good programme delivery and professional development. That activity formed part of this indicator in 2024.

In 2025, due to the departmental restructure, the annual Social Responsibility Managers meeting no longer included Football for Good delivery content. Instead, a standalone Social Responsibility Forum was conducted and is reported separately under Indicator I within the Social Responsibility department.

Under the revised structure in 2025, programme delivery and oversight were carried out directly by Football Development staff. During the year, 8 monitoring visits were conducted (2024: 6 visits) to support implementation of the Just Play and TIHWF programmes. These visits reached 73 participants across 5 Member Associations (2024: 83 participants across 4 Member Associations).

(D)
With the delivery of 14 competitions, OFC delivered a complete marketing plan which included traditional as well as digital media promotional advertising: Radio, text to base, posters, social media ads and press releases. The delivery of marketing campaigns drove the increase of social media followers and engagement in 2025.

Number of fans and followers on digital platforms such as Facebook, YouTube, Instagram, Linked IN and Twitter have increased from 286,456 (2024) to 428,793 (2025) which is 50% increase.

(E)
Engagement on digital platforms include Likes, comments and so on which is different from follower and fans. Number of engagement on digital platforms such as Facebook and Instagram, Linkedin and twitter have increased from 2,689,986 (2024) to 5,322,738 (2025) which is 97.9% increase.

(F)
The matches are live streamed on https://www.plus.fifa.com/en/showcase/97d2045d-fdba-4577-babc-d60a25e41637

List of OFC Competitions live streamed	2025	2024
1. OFC Men's Champions League - Qualifying Stage (3 teams)	3	6
2. OFC Men's Champions League - Final Stage (8 teams)	15	15
3. OFC U-19 Men's Championship - Qualifying Stage (4 teams)	0	6
4. OFC U-19 Men's Championship - Final Stage (8 teams)	0	18
5. OFC U-16 Men's Championship - Qualifying stage (4 teams)	5	6
6. OFC U-16 Men's Championship - Final Stage (8 teams)	18	18
7. OFC Women's Champions League (7 teams)	12	15
8. OFC U-19 Women's Championship - Qualifying Stage (3 teams)	3	0
9. OFC U-19 Women's Championship - Final Stage (7 teams)	14	0
10. OFC U-16 Women's Championship - Qualifying Stage (3 teams)	3	3
11. OFC U-16 Women's Championship - Final Stage (8 teams)	18	18
12. OFC Beach Soccer Nations Cup (4 teams)	0	8
13. OFC Futsal Men's Champions League (6 teams)	18	0
14. OFC Futsal Men's Cup (5 teams)	10	12
15. OFC Futsal Women's Nations Cup (5 teams)	0	12
16. OFC Men's Nations Cup - Qualifying Stage (3 teams)	0	3
17. OFC Men's Nations Cup - Final Stage (7 teams)	0	13
18. OFC Women's Nations Cup (8 teams)	18	0
19. OFC Women's Olympic Qualifier (8 teams)	0	15
20. FIFA World Cup 2026 - OFC Qualifiers - Round One (4 teams)	0	4
21. FIFA World Cup 2026 - OFC Qualifiers - Round Two (8 teams)	0	12
22. FIFA World Cup 2026 - OFC Qualifiers - Round Three (4 teams)	3	0
23. FIFA Women's World Cup 2027 - OFC Qualifiers - Round One (4 teams)	4	0
Total number of matches live streamed	144	184

The net broadcasting costs (costs less income received) in 2025 are $442,317 (2024: 741,149)

(G)
The OFC Executive Programme, continued in 2025 with two workshops held in Auckland, New Zealand (April 2025 and October 2025). These workshops for General Secretaries/CEOs from across Oceania aim to support the development of their leadership capabilities and and provide knowledge to support the management of thier Member Associations.
General Secretaries/CEOs from 11 Member Associations participated in at least one of the two workshops. Each MA's participation was counted once, regardless of whether they attended one or more workshops. The programme remains a key initiative in strengthening football management and leadership across the region.

Member Associations	2025	2024
Football Federation American Samoa	1	1
Cook Islands Football Association	1	1
Fiji Football Associations	1	1
New Zealand Football	1	1
Football Federation Samoa	1	0
Solomon Islands Football Federation	1	1
Federation Caledonienne de Football	1	0
Federation Tahitienne de Football	1	0
Tonga Football Association	1	1
Vanuatu Football Federation	1	1
Papua New Guinea Football Association	1	1
Number of Member Associations participated in the Football Management Programme	11	8

(H)
This indicator has shifted to football development

(I)
13 participants from 9 MAs completed OFC's first-ever Regional Safeguarding Training of Trainers (ToT).
27 referees from across the region completed a two-part virtual Safeguarding Training. 2,243 players and team personnel received Safeguarding Orientations during 2025 OFC Competitions.

(J)
10 representatives from 9 MAs completed the 2025 Social Responsibility Annual Forum in Nadi, Fiji. During the five-day forum, participants engaged with six members of OFC staff and content experts from Sports for Nature, ABC Pacific, Center for Healing and Justice through Sport to develop professional skills and SR knowledge, network, and contribute to OFC regional initiatives.